

19-695 Minimum Foundation Program

The Minimum Foundation Program is the mechanism by which all students in public elementary and secondary schools are assured of a minimum program of education. The funds for this purpose are equitably allocated according to a formula adopted by the State Board of Elementary and Secondary Education and approved by the Legislature. The Minimum Foundation Program has only one program, the Minimum Foundation Program. Therefore, the mission and goals of the Minimum Foundation Program are the same as those listed for the Minimum Foundation Program in the program description that follows.

BUDGET SUMMARY

	ACTUAL 1999- 2000	ACT 11 2000 - 2001	EXISTING 2000 - 2001	CONTINUATION 2001 - 2002	RECOMMENDED 2001 - 2002	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$2,120,779,618	\$2,148,337,611	\$2,148,337,611	\$2,219,949,109	\$2,289,386,659	\$141,049,048
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	0	0	0	0	0	0
Statutory Dedications	97,471,973	95,500,000	95,500,000	95,500,000	96,500,000	1,000,000
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	\$2,218,251,591	\$2,243,837,611	\$2,243,837,611	\$2,315,449,109	\$2,385,886,659	\$142,049,048
EXPENDITURES & REQUEST:						
Minimum Foundation Program (MFP)	\$2,218,251,591	\$2,243,837,611	\$2,243,837,611	\$2,315,449,109	\$2,385,886,659	\$142,049,048
TOTAL EXPENDITURES AND REQUEST	\$2,218,251,591	\$2,243,837,611	\$2,243,837,611	\$2,315,449,109	\$2,385,886,659	\$142,049,048
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	0	0	0	0	0	0
Unclassified	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

The Total Recommended includes an increase of \$70,437,549, all State General Fund, for a uniform pay raise of \$1,000 per certificated employee. This item is contingent upon revenues derived from the Governor's gaming proposal.

This agency's recommended appropriation does not include any funds for short-term debt.

This agency does not have any long-term debt for Fiscal Year 2001-2002.

This agency's recommended appropriation also includes the following amount by means of financing for payments on the unfunded accrued liability of the Louisiana State Teachers' Retirement System in accordance with the provisions of Article X, Section 29 of the Constitution of Louisiana:

State General Fund (Direct)	\$147,687,405
Total	\$147,687,405